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EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

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MINISTRY OF COMMERCE AND INDUSTRY

(Forward Markets Commission, Bombay)

NOTIFICATION

Bombay, the 29th January 1962

S.O. 392.—Whereas a request in writing has been received in this behalf from the governing body of the Bombay Oilseeds and Oils Exchange Limited, Bombay,

Now, therefore, in exercise of the powers conferred by sub-section (1) of Section 12 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952) read with Notification of the Government of India, Ministry of Commerce and Industry, No. S.O. 1162 dated the 4th May, 1960, the Deputy Director, Forward Markets Commission, hereby makes the following amendment to the Bye-laws of the Bombay Oilseeds and Oils Exchange Limited, Bombay, namely:—

In the said Bye-laws—

For sub-clause (d) of Bye-law 346 the following shall be substituted, namely:—

“The Board shall with the previous approval of the Forward Market Commission fix the dates from which such hedge trading will commence. In case the Board decide to permit hedge trading in any delivery or in any period other than what is provided above, the Board shall do so with the previous approval of the Forward Markets Commission.”

In pursuance of the proviso to sub-section (4) of Section 12 of the Forward Contracts (Regulation) Act, 1952, the Deputy Director, Forward Markets Commission, in the interest of the trade, dispenses with the condition of previous publication of the amendment aforesaid in the Gazette of India.

K. S. MAHADEVAN,
Deputy Director,

Forward Markets Commission.

[No. 2/1/62-BOOE.]

K. V. VENKATACHALAM, Jt. Secy.

